NOTICE OF PUBLIC AUCTION SPECIAL COMMISSIONER'S SALE OF REAL ESTATE ROCKBRIDGE COUNTY and TOWN OF GLASGOW, VIRGINIA

Pursuant to the terms of those certain Decrees of Sale entered in the Circuit Court of Rockbridge County the undersigned Special Commissioner will offer the following parcels for sale to the highest bidder at a Timed-to-Live Simulcast (starts online-only and ends with a Simulcast online and in-person) public auction. The online-only bidding will begin Thursday, November 5, 2020 at 11:00am and transition on Thursday, November 12, 2020 at 11:00am, or as soon thereafter as possible, to an in-person bidding session to be held at the at The Rockbridge County Courthouse, located at 20 South Randolph Street, Lexington, Virginia 24450, on November 12, 2020, at 11:00am or as soon thereafter as may be effected. The sale of such property is subject to the terms and conditions below, any conditions which may be subsequently posted by For Sale at Auction, Inc. ("Auctioneer") and Taxing Authority Consulting Services, PC ("TACS"), and any such terms and conditions which may be announced on the day of the auction. Announcements made on the day of the auction take precedence over any prior written or verbal terms of sale. The Special Commissioner reserves the right to cancel the live portion of the simulcast if required due to a change in circumstances surrounding the pandemic, and proceed with a timed, online-only auction.

	OWNER	IDENTIFICATION	DESCRIPTION	
1	Andrew & Marie Brown	Tax Map 026000060000001G	0.8 acre +/- on Sterrett Road,	
		TACS No. 164373	Raphine in the Walker's Creek	
		Account No. 1660	District	
2	Anthony C. Meeks, Et Al.	Tax Map 0070000A00000200	10 acres +/- near Virginia	
		TACS No. 55144	Avenue, Goshen in the	
		Account No. 176	Walker's Creek District	
3	William G. Walker, Jr.	Tax Map 108A500101640340	Lots 34, 36, Block 164 on	
		TACS No. 164470	Rockbridge Road in Glasgow	
		Town Account No. 164-34		
		County Account No. 13380		
4	William G. Walker, Jr.	Tax Map 108A600101720140	0140	
		TACS No. 164470	Lots 2, 4, 6, 8, 10, 12, 14, 16	
		Town Account No. 172-14	Block 172 on 8 th Street in	
		County Account No. 13871	Glasgow	
		Tax Map 108A60010172002*		
		TACS No. 164470		
		Town Account No. 172-2		
		County Account No. 13822		
5	Heirs of Karl M. Wade	Tax Map 0610000A00000560	656 Greenhouse Road,	
		TACS No. 327550	Lexington, 0.6 acre +/-, Kerr's	
		Account No. 6395	Creek District	
6	Stacy E. Long Estate	Tax Map 1030000A00002H10	240 Long Branch Lane,	
		TACS No. 222752 Lexington, 3.0 acres, +/-		
		Account No. 17755	Buffalo District	
7	Arnold E. Sloan	Tax Map 10300009000000B1	3457 S. Buffalo Road,	
		TACS No. 164433 Lexington, 2.019 acres +/-		
		Account No. 17545	Buffalo District	

8	David R. Higgins, Sr.	Tax Map 0390001900000030	2.07 acres +/- on Jonestown	
		TACS No. 456441	Road in Fairfield, South River	
		Account No. 18270	District	
9	Don C. Hostetter, Sr.	Tax Map 0600000A0000045A	56 Reds Drive, Lexington	
		TACS No. 327549	1 acre +/- Kerr's Creek	
		Account No. 5855	District	

GENERAL TERMS OF SALE: The Treasurer has the right to reject any bids determined to be unreasonable in relation to the estimated value of the Property. All sales are subject to confirmation by the Circuit Court of the County of Rockbridge. Properties are conveyed by Special Warranty Deed, subject to any easements, covenants, agreements, restrictions, reservations, and any and all rights of record which may affect the property. Properties are offered for sale as-is, where is, with all faults and without any warranty, either expressed or implied. It is not guaranteed that the property has a right-of-way or that it is not landlocked. Property is sold in gross and not by the acre. Subsequent taxes will be prorated from the time of contract (the auction closing date of November 12, 2020) and the highest bidder will be responsible for taxes from that date forward. Any unsold property will be offered for sale again at the next auction, whenever that may be.

The information shown, including maps, is derived from public records that are constantly undergoing change and do not replace a site survey or inspection. There is no warranty as to the accuracy of the visual maps, nor is the information contained therein a legal representation of any of the features of the property which it depicts. Persons are encouraged to make a visual inspection of the property within the limits of the law and to obtain an independent title search prior to bidding on any of the properties. Bidders are strongly encouraged to make their own inspection to determine the suitableness of the property and it is assumed that all bidders will perform due diligence **prior to** the day of the auction. Any costs incurred by the bidder to inspect the property are at the expense of the bidder and are non-refundable.

There will be a 10% buyer's premium added to the final bid to determine the "final contract price". The buyer's premium is due upon the close of the auction and will be in addition to the required deposit amount. Please consider the buyer's premium when placing bids. The highest bidder shall make a deposit in the amount of twenty-five percent (25%) or One Thousand Dollars (\$1,000.00), whichever is higher. Deposits shall not exceed Twenty Thousand Dollars (\$20,000.00). The deposit shall be held by the Special Commissioner and credited towards the purchase price following confirmation of the sale. Bids which are less than One Thousand Dollars (\$1,000.00) shall be required to be paid in full upon the close of the auction. The balance of the purchase price shall be deposited by the highest bidder with the Special Commissioner within fifteen (15) days of confirmation of the sale by the Court. Recording costs for deed recordation will be the responsibility of the successful bidder and will be due with the balance of the purchase price within fifteen (15) days of confirmation of sale by the Court.

<u>Terms applicable to In-Person Bidders ONLY</u>: The highest bidder shall make payment of the deposit and buyer's premium on the day of the auction. All payments must be made in the form of personal check, traveler's check, cashier's check or money order. <u>No cash will be accepted</u>.

Terms applicable to Online Bidders ONLY: All interested parties must register and be approved by the Auctioneer. Registration and bidding are free of charge and are done through the Auctioneer's website at https://bid.forsaleatauction.biz. If any interested bidders are unable to attend for in-person bidding and wish to bid on property, but do not have access to the internet, please contact William Austin, Auction Coordinator, at (434) 294-6093 for assistance. The highest bidder will receive their purchase contract and balance due via email following the close of the auction. The contract shall immediately be executed and returned to TACS. The bid deposit and buyer's premium must be received in full within five (5) business days following the auction closing (no later than November 19, 2020 at 12:00 pm, EST). Time is of the essence. All payments must be made in the form of certified funds, cashier's check, money order or wire transfer. Cash and personal checks will not be accepted. Checks and money orders shall be made payable to Rockbridge County and forwarded to TACS, at the address shown below. Wire transfer instructions will be provided to the highest bidder upon request.

GENERAL TERMS OF SALE: The sale of property to the highest bidder is not contingent upon obtaining financing. Financing, if needed, is the sole responsibility of the high bidder. By bidding, parties are entering into a legally binding contract, waive all rescission rights, and understand that their bid is immediately binding, irrevocable, and enforceable. Additionally, by bidding, parties are representing that they have read, and agree to be bound by, all terms and conditions for this sale. Failure to complete the property purchase will result in forfeiture of any funds paid and may subject the highest bidder to additional damages, which may include expenses and any deficit upon resale.

Please be advised that in order to qualify as a bidder at this auction, you may not owe delinquent taxes to either the Rockbridge County or the Town of Glasgow, and you may not be a Defendant in any pending delinquent tax matter. Questions concerning the registration and bidding process should be directed to the Auctioneer online at https://bid.forsaleatauction.biz, by email to inquiry@forsaleatauction.biz or by phone to William Austin, Auction Coordinator, at (434) 294-6093. Questions concerning the properties subject to sale or the tax sale process should be directed to TACS online at taxva.com, by email to taxsales@taxva.com, by phone to (804) 893-5176, or by writing to the address below.

John A. Rife, Esq.
Special Commissioners
Taxing Authority Consulting Services, PC
P.O. Box 31800
Henrico, Virginia 23294-1800

PURCHASER'S ACKNOWLEDGEMENT AND CONTRACT OF SALE

At that certain Special Commissioner's sale held on November 12, 2020 in the cause

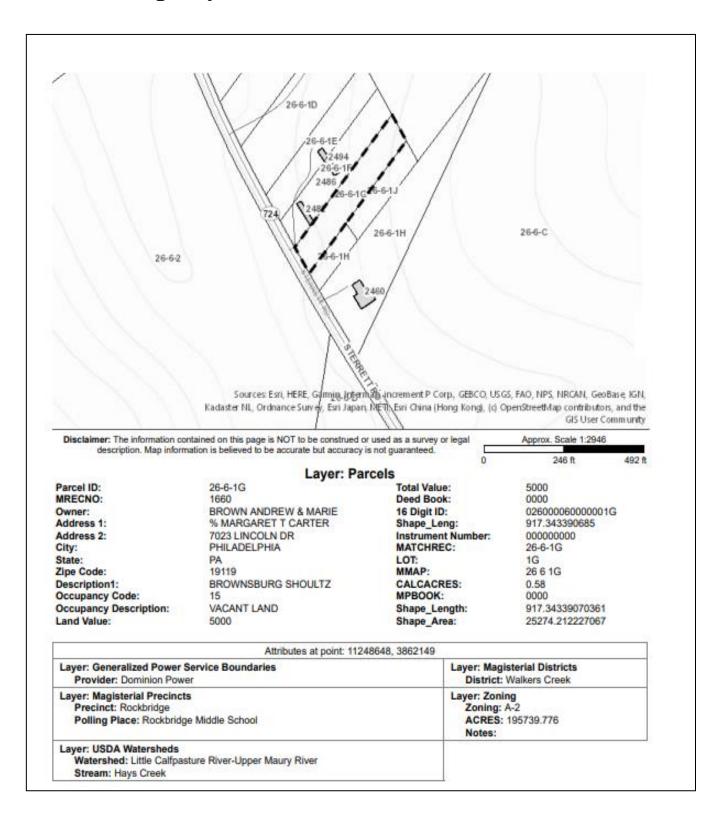
styled County of Rockl	oridge v	(Case No), the	
undersigned was the high	ghest bidder on the real	estate described below, for a of \$		
	Tax Map No			
	Account No.			
I understand tha	t a deposit of \$	(25% of the pur	chase price or	
\$1,000.00, whichever is	s more, or the entire pure	chase price if less than \$1,00	0.00, or \$20,000.00	
if purchase price is mor	re than \$80,000.00) is re	quired to be deposited today	with the Special	
Commissioner and that	the balance will be due	within fifteen (15) days after	confirmation of this	
sale by the Circuit Cour	rt of the County of Rock	bridge, Virginia. Further, I u	nderstand that a	
buyer's premium is req	uired in this auction and	have agreed to pay \$		
as a buyer's premium.				

I understand that this property is being sold subject to any covenants, easements, agreements, restrictions, reservations, conditions of record, and any claims of persons in possession. I understand that this property may not have a right-of-way to a public road, and I hereby accept this limitation. I understand that I will be notified at the address below of the date the Court intends to confirm this sale, and that this Court hearing will be my last opportunity to raise any questions concerning this sale. I understand that this property is offered for sale as-is, with all faults and without any warranty, either expressed or implied, and I confirm that I have satisfied myself as to the property's existence and location prior to the execution of this contract.

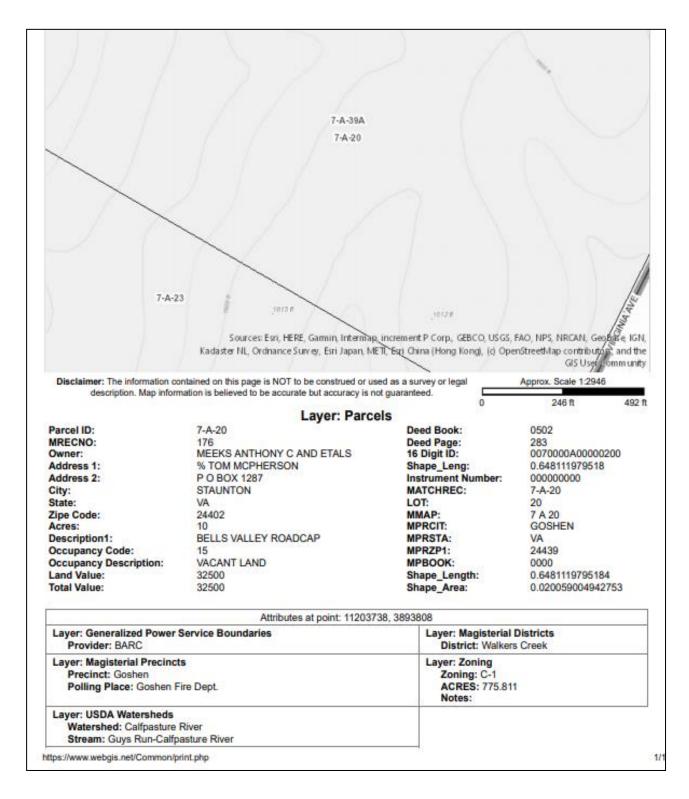
I understand that I will be responsible for any real estate taxes on this parcel from the date of sale (auction date). I further understand that in the event I owe delinquent taxes to the County of Rockbridge or if I am named as a Defendant in any delinquent tax suit filed by the County of Rockbridge, Virginia, that this contract may be made null and void and I agree to forfeit any right, title or interest that I may have in the real estate to the next highest bidder as listed in the auction documents.

If the balance of the purchase price is not paid in full within fifteen (15) days of confirmation, I agree to forfeit the deposit and pay any charges incurred by the Special Commissioner or the Court in collecting on the delinquent amount. I further understand that if I fail to comply with this Purchaser's Acknowledgement and Contract of Sale, that this real estate may be resold and that I will be responsible for any deficiency upon resale, including any expenses that may be incurred.

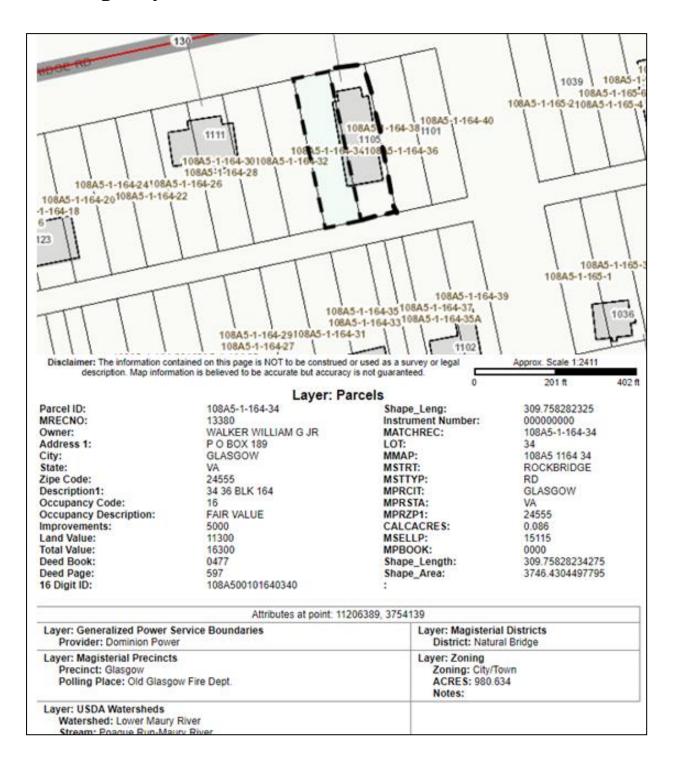
Property #1 – Andrew & Marie Brown



Property #2 – Anthony C. Meeks, Et Al.



Property #3 – William G. Walker, Jr. (-340)



Property #4 – William G. Walker, Jr. (-140 + -02*)



Tax Map 108A600101720140

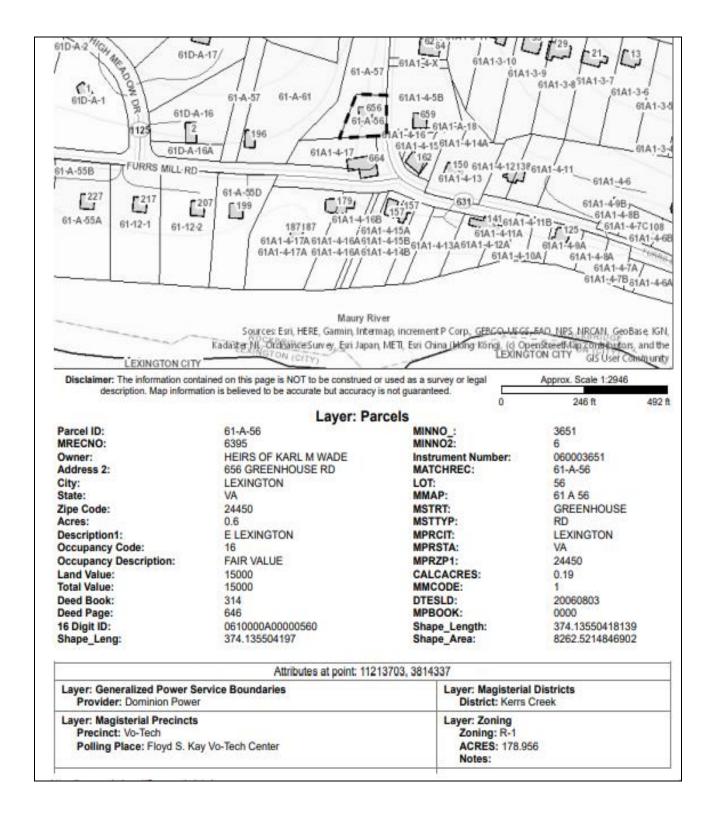
Town Account No. 172-14 County Account No. 13871 and

Tax Map 108A60010172002*

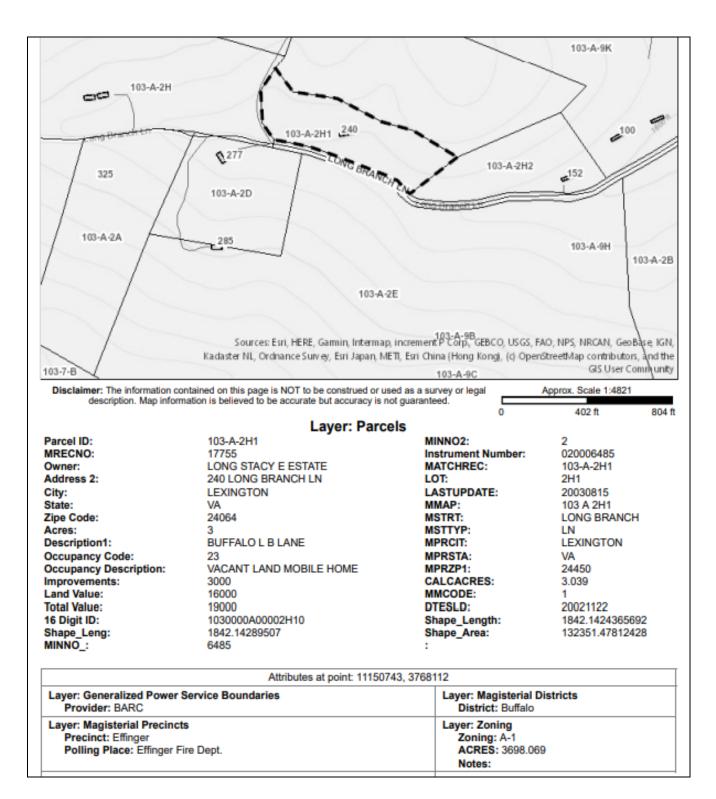
Town Account No. 172-2 County Account No. 13822

Lots 2, 4, 6, 8, 10, 12, 14, 16 Block 172 8th Street in Glasgow

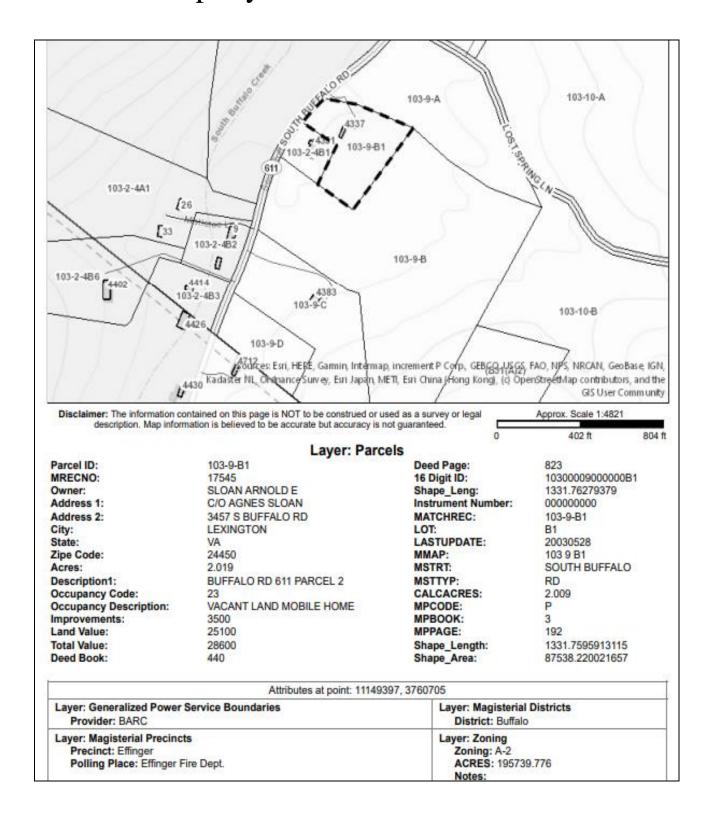
Property #5 – Karl M. Wade (Heirs)



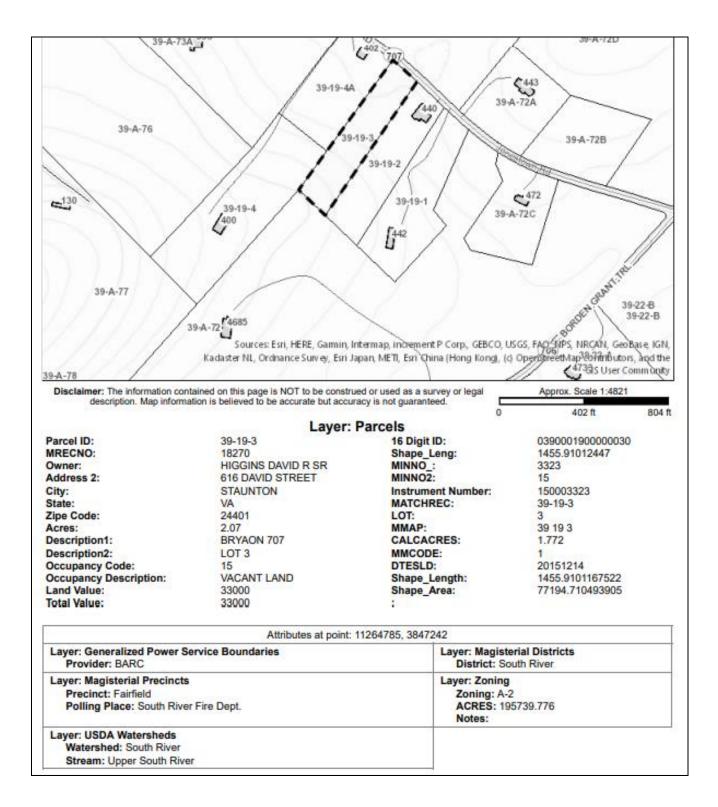
Property #6 – Stacy E. Long Estate



Property #7 – Arnold E. Sloan



Property #8 – David R. Higgins, Sr.



Property #9 – Don C. Hostetter, Jr.

