TERMS AND CONDITIONS

Tax Delinquent Property Auctions

Thank you for your interest in Taxing Authority Consulting Services, P.C.'s upcoming delinquent tax auction. Please familiarize yourself with the Terms and Conditions of the Sale and these Special Conditions to govern those appearing in-person for the auction.

- REGISTRATION, IF POSSIBLE, SHOULD BE DONE IN ADVANCE; BRING A PHOTO ID TO CONFIRM
- IN PERSON CHECK IN MAY REQUIRE YOU TO LEAVE YOUR ID WITH THE AUCTIONEER WHILE CHECK IN IS COMPLETED
- ALL PERSONS MUST WEAR A MASK NO EXCEPTIONS!
- TO PROVIDE MAXIMUM SOCIAL DISTANCING WE REQUEST BIDDERS TO REFRAIN FROM BRINGING GUESTS
- SOCIAL DISTANCING WILL BE ENFORCED IN THE BUILDING
- SPACE MAY BE LIMITED BIDDERS WILL BE ADMITTED ON A FIRST COME, FIRST SERVED BASIS; IF THERE IS NO AVAILABLE ROOM, BIDDERS CAN PARTICPATE ON-LINE (OR BY PHONE)
- AT THE CONCLUSION OF THE SALE, WE WILL DISTRIBUTE THE PURCHASE CONTRACTS PLEASE STAY SEATED
- HIGH BIDDERS WILL BE ASKED TO WRITE OUT THEIR CHECKS/PAYMENT IN ADVANCE (PAYABLE TO THE LOCALITY) AND COMPLETE THE PURCHASER INFORMATION
- ONCE YOU ARE DONE WITH THE CONTRACT AND FORM OF PAYMENT,
 PLEASE RAISE YOUR HAND AND A STAFF MEMBER WILL ASSIST YOU TO
 COMPLETE THE TRANSACTION

ONLINE BIDDING IS ENCOURAGED!

NOTICE OF PUBLIC AUCTION SPECIAL COMMISSIONER'S SALE OF REAL ESTATE TOWN AND COUNTY OF BEDFORD, VIRGINIA

Pursuant to the terms of those certain Decrees of Sale entered in the Circuit Court of Bedford County, the undersigned Special Commissioner will offer for sale at public auction (with online simulcast) the following described real estate at The Board Room in the County Administration Building located at 122 East Main Street, Bedford, Virginia 24523, on May 24, 2021, at 11:00am or as soon thereafter as may be effected. The sale of such property is subject to the terms and conditions below, any conditions which may be subsequently posted by Counts Realty & Auction Group ("Auctioneer") and Taxing Authority Consulting Services, PC ("TACS"), and any such terms and conditions which may be announced on the day of the auction. Announcements made on the day of the auction take precedence over any prior written or verbal terms of sale.

	Property Owner	Identification	Description
1.	Mattie J. Wright	Tax Map No. 214-8-10-T RPC No. 80502966 TACS No. 497221	314 Franklin Street, Lot 10, in the Town of Bedford
2.	Alpha Lee Hopkins	Tax Map No. 46-1-8 RPC No. 4609200 TACS No. 239595	10.19 acres +/-, Trent's Ferry Road, Lynchburg, Lot 8 Lorenza Lee Est.
3.	John & Nannie Wright	Tax Map No. 94-A-65 RPC No. 9407900 TACS No. 327107	21.77 acres +/- new Lot C on Benchmark Lane, Bedford
4.	John & Nannie Wright	Tax Map No. 94-A-65F RPC No. 90507544 TACS No. 327107	5.24 acres +/- new Lot A on Benchmark Lane, Bedford
5.	Douglas & Virginia B. Beckner	Tax Map No. 199A-2-2 RPC No. 19914200 TACS No. 470290	3152 Shingle Block Road, Bedford, 0.51 acre +/- Lot 2
6.	Linda Spear	Tax Map No. 141-3-43 RPC No. 14108600 TACS No. 470244	308 Piney Branch Road, Blue Ridge, 3.69 acre +/- Oakcrest Hills Lot 43
7.	Marty S. Williamson	Tax Map No. 173-A-118C RPC No. 90504744 TACS No. 440397	13.98 acres +/- Parcel C on Hardy Road, Hardy
8.	Eugene & Vesta C. Selden	Tax Map No. 130-8-1 RPC No. 13010600 TACS No. 396230	2.69 acres +/- Lowry Lot 1 on Shiloh Church Road, Bedford

	Property Owner	Identification	Description
9.	Earl L. & Oleathia L. White	Tax Map No. 130-8-4 RPC No. 13010800 TACS No. 396232	2.69 acres +/- Lowry Lot 4 Section 1 near Shiloh Church Road, Bedford
10.	James C. Kendrick	Tax Map No. 266-2-33 RPC No. 26600026 TACS No. 470246	105 Red Birch Drive, Pittsville 4.9 acres +/- Quatrone Lot 33
11.	D & M. Properties	Tax Map No. 266-2-47 RPC No. 26600036 TACS No. 223707	Quatrone Lot 47 on Tolers Ferry Road, Huddleston
12.	Monroe Clark	Tax Map No. 87-A-73 RPC No. 8707200 TACS No. 223789	Lot 57 on McDearmon Road in Montvale, Hays Meadow
13.	Bertha May Haden	Tax Map No. 87-A-33 RPC No. 8703000 TACS No. 223856	2.56 acres +/- on McDearmon Road in Montvale
14.	Robert H. Terry	Tax Map No. 178-A-76 RPC No. 17808700 TACS No. 223992	8924 Dickerson Mill Road, Moneta, 0.81 acre +/-
15.	John W. Allen	Tax Map No. 199-A-55A RPC No. 19905900 TACS No. 327125	1.03 acres +/- Cotton Run, on Wilson Church Road, Bedford

GENERAL TERMS OF SALE: All sales are subject to confirmation by the Circuit Court of the County of Bedford. The Special Commissioner of Sale has the right to reject any bids determined to be unreasonable in relation to the estimated value of the Property. All properties are sold in gross and not by the acre. Properties are offered for sale as-is, with all faults and without any warranty, either expressed or implied. Properties are conveyed by Special Warranty Deed, subject to any easements, covenants, agreements, restrictions, reservations, and any and all rights of record which may affect the property. Subsequent taxes will be prorated from the auction date of May 24, 2021, and the highest bidder will be responsible for taxes from that date forward. Any unsold property will be offered for sale again at the next auction, whenever that may be.

Persons are encouraged to make a visual inspection of the property within the limits of the law and to obtain an independent title search **prior to** bidding on any of the properties. Bidders are strongly encouraged to make their own inspection to determine the suitableness of the property and it is assumed that all bidders will perform due diligence **prior to** the day of the auction. Any costs incurred by the bidder to inspect the property are at the expense of the bidder and are non-

refundable. It is not guaranteed that the property has a right-of-way or that it is not landlocked. The information shown, including maps, is derived from public records that are constantly undergoing change and do not replace a site survey or inspection. There is no warranty as to the accuracy of the visual maps, nor is the information contained therein a legal representation of any of the features of the property which it depicts.

There will be a 10% buyer's premium added to the final bid to determine the "final contract price". The <u>buyer's premium is due upon the close of the auction and will be in addition to the required deposit amount.</u> Please consider the buyer's premium when placing bids.

Deposits shall not exceed Twenty Thousand Dollars (\$20,000.00). Bids which are less than One Thousand Dollars (\$1,000.00) shall be paid in full at the time of the auction. Such sum shall be held by the Special Commissioner and credited towards the purchase price following confirmation of the sale.

The balance of the purchase price shall be deposited by the highest bidder with the Special Commissioner within fifteen (15) days of confirmation of the sale by the Court. Recording costs for deed recordation will be the responsibility of the successful bidder and will be due with the balance of the purchase price within fifteen (15) days of confirmation of sale by the Court.

The sale of property to the highest bidder is not contingent upon obtaining financing. Financing, if needed, is the sole responsibility of the high bidder. By bidding, parties are entering into a legally binding contract, waive all rescission rights, and understand that their bid is immediately binding, irrevocable, and enforceable. Additionally, by bidding, parties are representing that they have read, and agree to be bound by, all terms and conditions for this sale. Failure to complete the property purchase will result in forfeiture of any funds paid and may subject the highest bidder to additional damages, which may include expenses and any deficit upon resale.

<u>Terms applicable to In-Person Bidders ONLY</u>: The highest bidder shall make a deposit in the amount of twenty-five percent (25%) or One Thousand Dollars (\$1,000.00), whichever is higher on the day of the auction, along with their buyer's premium payment. All payments must be made in the form of personal check, traveler's check, cashier's check or money order. <u>No cash will be accepted.</u>

Terms applicable to Online Bidders ONLY: All interested parties must register and be approved by the Auctioneer. Registration and bidding are free of charge and are done through the Auctioneer's website www.countsauction.com. If any interested bidders are unable to attend for in-person bidding and wish to bid on property, but do not have access to the internet, please contact George McDaniel, at (434) 525-2991 for assistance. The highest bidder will receive their purchase contract and balance due via email following the close of the auction. The contract shall immediately be executed and returned to TACS. The bid deposit (25% or \$1,000, whichever is greater) and the 10% buyer's premium must be received in full within five (5) business days following the auction closing (no later than June 1, 2021, at 12:00pm EST). Time is of the essence. All payments must be made in the form of certified funds, cashier's check, money order or wire transfer. Cash and personal checks will not be accepted. Checks and money orders shall

be made payable to Bedford County and forwarded to TACS, at the address shown below. Wire transfer instructions will be provided to the highest bidder upon request.

Please be advised that in order to qualify as a bidder at this auction, you may not owe delinquent taxes to the County of Bedford and you may not be a Defendant in any pending delinquent tax matter. Questions concerning the registration and bidding process should be directed to the Auctioneer online at www.countsauction.com, by email to GMcDaniel@countsauction.com or by phone to George McDaniel, at (434) 525-2991. Questions concerning the property subject to sale should be directed to TACS online at www.taxva.com, by email to taxsales@taxva.com, by phone to (804) 893-5176, or by writing to the address below.

Jeffrey A. Scharf, Esq.
Re: Bedford County Auction
Taxing Authority Consulting Services, PC
P.O. Box 31800
Henrico, Virginia 23294-1800

SAMPLE CONTRACT

PURCHASER'S ACKNOWLEDGEMENT AND CONTRACT OF SALE

At that certain Special Commissioner's sale held on May 24, 2021 in the cause styled County of

Bedford v	(Case No), the undersigned was the highest bidder
on the real estate desc	cribed below, for a bid price of \$_	, and a buyer's premium of
\$		
	Tax Map No	
	Account No	
I understand t	hat a deposit of \$	(25% of the purchase price or \$1,000.00,
whichever is more, or	the entire purchase price if less t	han \$1,000.00, or \$20,000.00 if purchase price is
more than \$80,000.00) is required to be deposited tod	ay with the Special Commissioner and that the
balance will be due wi	thin fifteen (15) days after confir	mation of this sale by the Circuit Court of the
County of Bedford, Vir	ginia. Further, I understand that	a buyer's premium is required in this auction and
have agreed to pay \$_	as a bu	ıyer's premium.

I understand that this property is being sold subject to any covenants, easements, agreements, restrictions, reservations, conditions of record, and any claims of persons in possession. I understand that this property may not have a right-of-way to a public road, and I hereby accept this limitation. I understand that I will be notified at the address below of the date the Court intends to confirm this sale, and that this Court hearing will be my last opportunity to raise any questions concerning this sale. I understand that this property is offered for sale as-is, with all faults and without any warranty, either expressed or implied, and I confirm that I have satisfied myself as to the property's existence and location prior to the execution of this contract.

I understand that I will be responsible for any real estate taxes on this parcel from the date of sale (auction date). I further understand that in the event I owe delinquent taxes to the County of Bedford or if I am named as a Defendant in any delinquent tax suit filed by the County of Bedford, Virginia, that this contract may be made null and void and I agree to forfeit any right, title or interest that I may have in the real estate to the next highest bidder as listed in the auction documents.

If the balance of the purchase price is not paid in full within fifteen (15) days of confirmation, I agree to forfeit the deposit and pay any charges incurred by the Special Commissioner or the Court in collecting on the delinquent amount. I further understand that if I fail to comply with this Purchaser's Acknowledgement and Contract of Sale, that this real estate may be resold and that I will be responsible for any deficiency upon resale, including any expenses that may be incurred.

I understand that the former owner(s) of this property may for good cause shown, within ninety (90) days from the entry of the Decree of Confirmation in this matter, petition the Court to have the matter reheard. I understand that title to the property described herein will be taken in the name(s) indicated below and I represent that I have the authority to purchase and title the property in the name(s) shown below.

Property 1: Mattie J. Wright

Tax Map # 214 8 10 T RPC 80502966

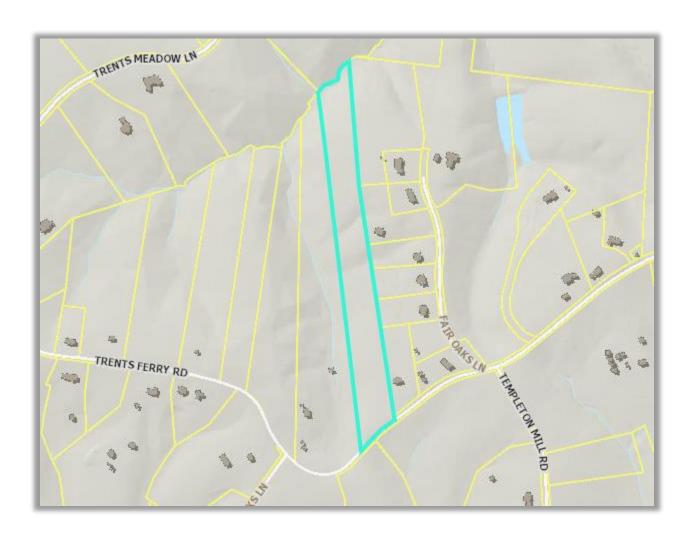


Legal Description: LOT 10, TOWN OF BEDFORD

Year	Land Value	Improvement Value	Total Value
2021	\$10,000.00	\$.00	\$10,000.00

Property 2: Alpha Lee Hopkins

Tax Map # 46 1 8 RPC 4609200 Legal Acreage: 10.1900



Legal Description: LOT 8, LORENZA LEE EST

Year	Land Value	Improvement Value	Total Value
2021	\$71,000.00	\$.00	\$71,000.00

Property 3: John & Nannie Wright

Tax Map # 94 A 65 RPC 9407900 Legal Acreage: 21.7700



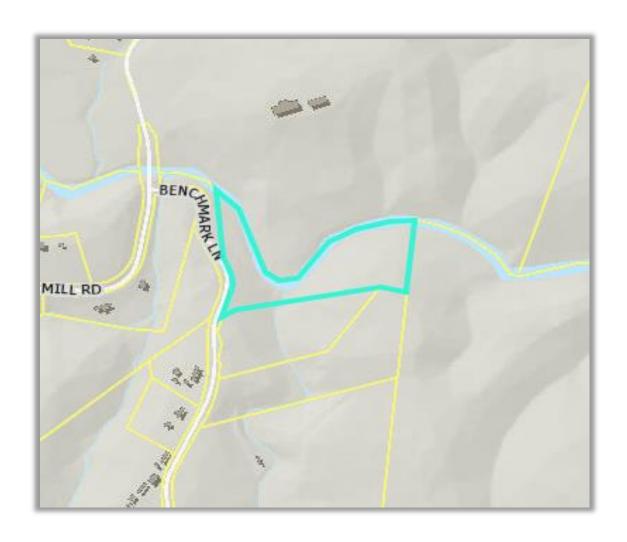
Legal Description: NEW LOT C

Year	Land Value	Improvement Value	Total Value
2021	\$87,100.00	\$.00	\$87,100.00

Property 4: John & Nannie Wright

Tax Map #94 A 65F RPC 90507544

Legal Acreage: 5.2400



Legal Description: NEW LOT A

Year	Land Value	Improvement Value	Total Value
2021	\$21,000.00	\$.00	\$21,000.00

Property 5: Douglas & Virginia B. Beckner Tax Map # 199a 2 2 RPC 19914200

Legal Acreage: 0.5100



Legal Description: BEDFORD PL LT 2

Year	Land Value	Improvement Value	Total Value
2021	\$20,000.00	\$36,500.00	\$56,500.00

Property 6: Linda Spear

Tax Map # 141 3 43 RPC 14108600

Legal Acreage: 3.6900



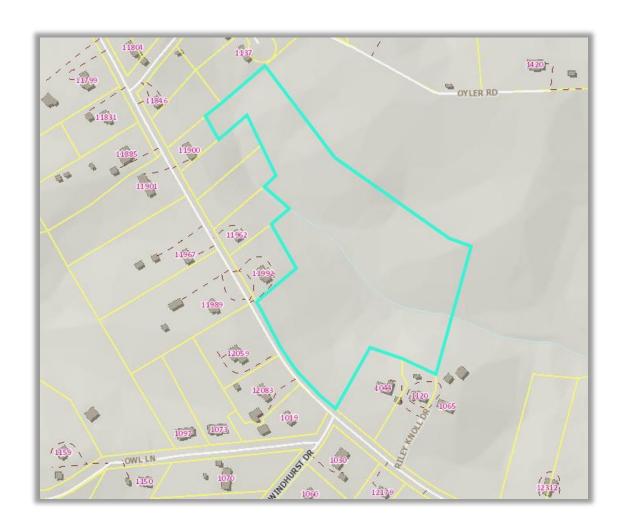
Legal Description: OAKCREST HILLS, LT 43

Year	Land Value	Improvement Value	Total Value
2021	\$28,800.00	\$27,800.00	\$56,600.00

Property 7: Marty S. Williamson

Tax Map # 173 A 118C RPC 90504744

Legal Acreage: 13.9800



Legal Description: PARCEL C

Year	Land Value	Improvement Value	Total Value
2021	\$55,900.00	\$.00	\$55,900.00

Property 8: Eugene & Vesta C. Selden

Tax Map # 130 8 1 RPC 13010600

Legal Acreage: 2.6900



Legal Description: LOWRY LOT 1

Year	Land Value	Improvement Value	Total Value
2021	\$21,800.00	\$.00	\$21,800.00

Property 9: Earl L. & Oleathia L. White

Tax Map # 130 8 4 RPC 13010800 Legal Acreage: 2.6900



Legal Description: LOWRY LOT 4 SC 1

Year	Land Value	Improvement Value	Total Value
2021	\$12,600.00	\$.00	\$12,600.00

Property 10: James C. Kendrick

Tax Map # 266 2 33 RPC 26600026 Legal Acreage: 4.9000



Legal Description: QUATRONELOT 33

Year	Land Value	Improvement Value	Total Value
2021	\$25,000.00	\$7,000.00	\$32,000.00

Property 11: D & M Properties

Tax Map # 266 2 47 RPC 26600036



Legal Description: QUATRONELT 47

Year	Land Value	Improvement Value	Total Value
2021	\$15,000.00	\$12,700.00	\$27,700.00

Property 12: Monroe Clark

Tax Map # 87 A 73 RPC: 8707200



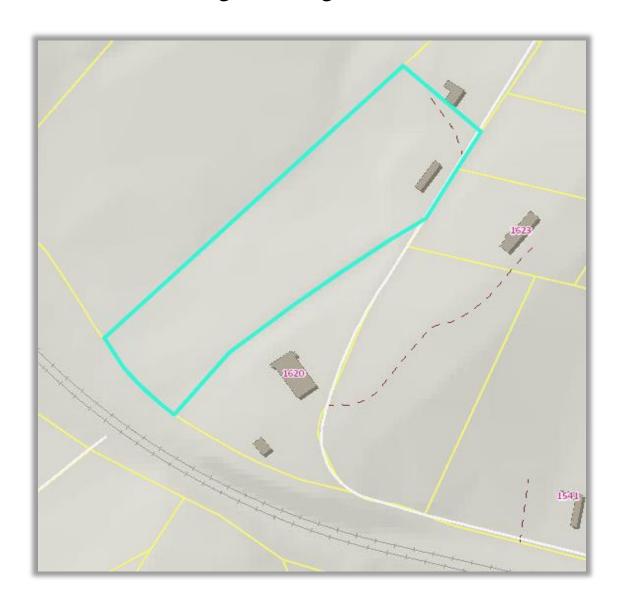
Legal Description: MONTVALE LOT 57

Year	Land Value	Improvement Value	Total Value
2021	\$12,000.00	\$.00	\$12,000.00

Property 13: Bertha May Hayden

Tax Map # 87 A 33 RPC 8703000

Legal Acreage: 2.5600



Legal Description: MONTVALE

Year	Land Value	Improvement Value	Total Value
2021	\$16,200.00	\$.00	\$16,200.00

Property 14: Robert H. Terry

Tax Map # 178 A 76 RPC 17808700 Legal Acreage: 0.8100



Legal Description: ROCKY BR

Year	Land Value	Improvement Value	Total Value
2021	\$40,000.00	\$61,300.00	\$101,300.00

Property 15: John W. Allen

Tax Map # 199 A 55A RPC 19905900 Legal Acreage: 1.0300



Legal Description: COTTON RUN

Year	Land Value	Improvement Value	Total Value
2021	\$20,000.00	\$.00	\$20,000.00

NOTES:

DISCLAIMER: The above drawings and/or photos are neither legally recorded maps nor surveys and are not intended to be used as such. The information displayed is a compilation of records, information, and data obtained from various sources, and neither TACS nor Bedford County are not responsible for its accuracy or how current it may be.