NOTICE OF PUBLIC AUCTION SPECIAL COMMISSIONER'S SALE OF REAL ESTATE COUNTY OF LEE & TOWN OF PENNINGTON GAP, VIRGINIA

Pursuant to the terms of those certain Decrees of Sale entered in the Circuit Court of County of Lee, the undersigned Special Commissioner will offer for sale at a live public auction the following described real estate inside the Courtroom of the Lee County Circuit Court located at 33640 Main Street, Jonesville Virginia 24263, on February 21, 2025 at 10:00am.

The sale of such property is subject to the terms and conditions below, and any term or conditions which may be subsequently posted or announced by Lee Auction Company ("Auctioneer") and Taxing Authority Consulting Services, PC ("TACS"). Subsequent announcements take precedence over any prior written or verbal terms of sale.

	Property Owner(s)	Tax Map No.	Account No.	TACS No.	Property Description
J1	Beatrice Reasor	12A-(5)- BK3,1,2	5761	35536	112 Big Branch Rd., Town of St. Charles, Lots 1 & 2
J2	Stephanie A. Newton & Josh Welch	22E-(6)10F	F6261F	162753	40992 W Morgan Ave., Rt. 58, Town of Pennington Cap. 0.49 Ac. +/-
J3	Burl Hughes & Virgie Hughes	12A-(8)-44	9322	387606	284 Monarch Rd., Rocky Station Dist., 0.25 AC +/-
J4	Virginia Fuel Corporation & Blackstone Elegy, LTD	21-(1)-3	969	1 6655	ch Jacksch Rd.; Rocky Statjon List, 2.5 Ac +/-
J5	Bill Mallory & Helen W. Mallory	8A-(1)-46	10409	96090	348 Ballfield Rd., Yokum Station Dist., Lot 46
J6	Claude C. Lawson, Life Estate	16-(A)-15A	12532	35673	5181 Cave Springs Rd., Yokum Station Dist., 1.06 Ac +/-
J7	Virginia Fuel Corporation & Blackstone Fuelgy, LTD	7-(A)-61, 15A- (3)-BK1,1 10, 15, 1-(3)- BK1,42-50A	109/67	1 605	reanCop en ead Dr., rokum Station Dist., 179.5 Ac 4/-

GENERAL TERMS OF SALE: All sales are subject to confirmation by the Circuit Court. The Special Commissioner has the right to reject any bids determined to be unreasonable in relation to the estimated value of the Property. Any unsold property will be offered for sale again at the next auction, whenever that may be.

Properties are conveyed by Special Warranty Deed, subject to any easements, covenants, agreements, restrictions, reservations, and any and all rights of record which may affect the property. Properties are offered for sale as-is, where-is, and if-is, with all faults and without any warranty, either expressed or implied. Persons are encouraged to make a visual inspection of the property within the limits of the law and to obtain an independent title search, at their own expense, prior to bidding on any of the properties to determine the suitableness of the property for their purposes. It is not guaranteed that the property has a right-of-way or that it is not landlocked. Property is sold in gross and not by the acre. There is no warranty as to the accuracy of any information contained in the GIS system, nor is the information contained therein a legal representation of any of the features of the property which it depicts. We do not provide and do not assist with obtaining title insurance or title to personal property.

The sale of property to the highest bidder is not contingent upon obtaining financing. Financing, if needed, is the sole responsibility of the high bidder. By bidding, parties are entering into a legally binding contract, waive all rescission rights, and understand that their bid is immediately binding, irrevocable, and enforceable. Additionally, by bidding, parties are representing that they have read, and agree to be bound by, all terms and conditions for this sale. Failure to complete the property purchase will result in forfeiture of any funds paid and may subject the highest bidder to additional damages, which may include expenses and any deficit upon resale.

PAYMENT TERMS: The highest bidder shall make a deposit in the amount of twenty-five percent (25%) or One Thousand Dollars (\$1,000.00), whichever is higher, **along with a 10% buyer's premium, subject to a minimum of \$150, added to the final bid.** Bids which are less than One Thousand Dollars (\$1,000.00) shall be paid in full at the time of the auction. Deposits shall not exceed Twenty Thousand Dollars (\$20,000.00) per parcel. Such sum shall be held by the Special Commissioner and credited towards the purchase price following confirmation of the sale. Subsequent taxes will be prorated from the auction date, and the highest bidder will be responsible for taxes from that date forward.

The balance of the purchase price and recording costs for deed recordation shall be deposited by the highest bidder with the Special Commissioner within fifteen (15) days of confirmation of the sale by the Court.

All payments must be made in the form of personal check, cashier's check or money order. **No** cash will be accepted.

GENERAL TERMS: To qualify as a purchaser at this auction, you may not owe delinquent taxes to County of Lee and/or Town of Pennington Gap and you may not be a Defendant in any pending delinquent tax matter. Questions concerning the property subject to sale should be directed to TACS online at www.taxva.com, by email to taxsales@taxva.com, by phone to 804-548-4418, or by writing to the address below.

Taxing Authority Consulting Services, PC
Attn: Tax Sales
P.O. Box 31800
Henrico, Virginia 23294-1800

SAMPLE

PURCHASER'S ACKNOWLEDGEMENT AND CONTRACT OF SALE

At that certain real estate tax sale which closed on Friday, February 21, 2025, the

undersigned was the \$	•	eal estate described below, for	a bid price of
Case Name: County	of Lee v.	(Case No)
Tax Map Number:			
Account Number: _			
TACS Number:			
Buyer's Premium:	\$		
Bid Deposit:	\$		
Credit Card Hold:	\$()	
Total Due Now:	\$		

I understand that the above-referenced "Total Due Now" is required to be deposited today with the Special Commissioner and that the balance of the high bid and the deed recordation cost will be due within fifteen (15) days after confirmation of this sale by the Circuit Court of the County of Lee, Virginia. I understand that in the event my payment is returned or otherwise does not clear within twenty (20) days, this contract of sale may be voided, I may be responsible for damages or costs of resale, and the next highest bidder may be contacted to purchase the property.

I understand that this property is being sold subject to any covenants, easements, agreements, restrictions, reservations, conditions of record, and any claims of persons in possession. I understand that this property may not have a right-of-way to a public road, and I hereby accept this limitation. I understand that I will be notified at the address below of the date the Special Commissioner intends to ask the Court to confirm this sale, and that this Court hearing will be my last opportunity to raise any questions concerning this sale. I understand that this property is offered for sale as-is, with all faults and without any warranty, either expressed or implied, and I confirm that I have satisfied myself as to the property's existence and location prior to the execution of this contract.

I understand that I will be responsible for any real estate taxes on this parcel from the date of sale (February 21, 2025). I further understand that in the event I owe delinquent taxes to or am named as a Defendant in any delinquent tax suit filed by the above-named locality, that this contract

shall be voidable and I agree to forfeit any right, title or interest that I may have in the real estate to the next highest bidder as listed in the auction documents.

I understand that if I fail to comply with this Purchaser's Acknowledgement and Contract of Sale, or if the balance of the purchase price is not paid in full within fifteen (15) days of confirmation, I agree to forfeit all amounts paid and pay any charges incurred by the Special Commissioner or the Court in collecting on the delinquent amount, that this real estate may be resold, and that I will be responsible for any deficiency upon resale.

I understand that by bidding, I have entered into a legally binding contract and that I waive all rescission rights. I understand that my bid was immediately binding, irrevocable, and enforceable.

I understand that the former owner(s) of this property may for good cause shown, within ninety (90) days from the entry of the Decree of Confirmation in this matter, petition the Court to have the matter reheard. I understand that title to the property described herein will be taken in the name(s) indicated below and I represent that I have the authority to purchase and title the property in the name(s) shown below.

Signature	Street Address
Name (please print)	City, State, Zip
Telephone	Email Address
Title will be taken in the name of:	
Type of Interest: □ Tenants in Common	☐ Tenants by Entirety with ROS ☐ Joint Tenants ☐ None
	<u>CERTIFICATION</u>
February, 2025, acknowledged and ex Contract of Sale. I further certify that	above-referenced purchaser has, on this 21st day of executed the foregoing Purchaser's Acknowledgment and the contact information and signature shown above belong are true and correct to the best of my knowledge.
	Taxing Authority Consulting Services, PC

Property J1* - Beatrice Reasor

Tax Map Number: 12A-(5)-BK3,1,2

Account Number: 5761

Property Address: 112 Big Branch Rd.

Property Description: Town of St. Charles, Lots 1 & 2

Land Value: \$4,000 Improvement Value: \$14,000 Total Value: \$18,000







Property J2* - Stephanie A. Newton, et al.

Tax Map Number: 23E-(6)-10B1 Account Number: 6261

Property Address: 40992 W Morgan Ave.

Property Description: Rt. 58, Town of Pennington Gap, 0.49 Ac +/-Land Value: \$10,000 Improvement Value: \$8,000 Total Value: \$18,000

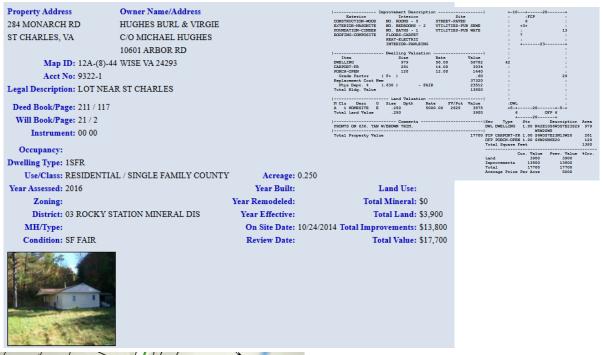


Property J3* - Burl Hughes, et al.

Tax Map Number: 12A-(8)-44 Account Number: 9322 Property Address: 284 Monarch Rd.

Property Description: Rocky Station Dist., 0.25 AC +/-

Land Value: \$3,900 Improvement Value: \$13,800 Total Value: \$17,700





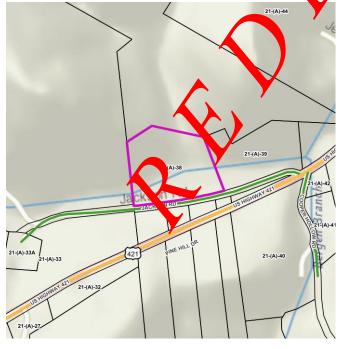


Property J4* - Virginia Fuel Corporation, et al.

Tax Map Number: 21-(A)-38 Account Number: 9690

Property Description: on Jackson Rd.; Rocky Station Dist., 1.5 Ac +/-Land Value: \$8,000 Improvement Value: \$0.00 Tota Value: \$8,000





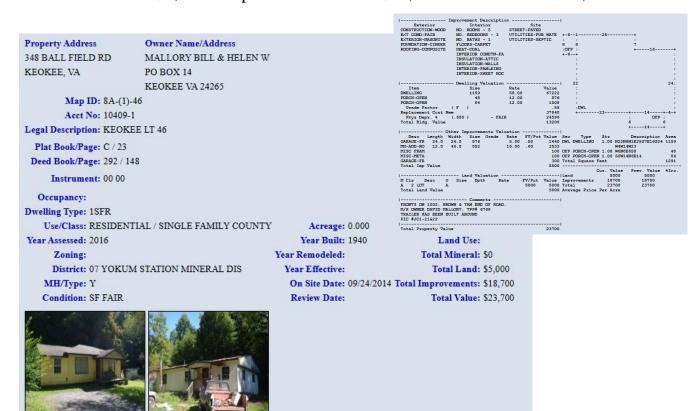


Property J5* - Bill Mallory, et al.

Tax Map Number: 8A-(1)-46 Account Number: 10409 Property Address: 348 Ballfield Rd.

Property Description: Yokum Station Dist., Lot 46

Land Value: \$5,000 Improvement Value: \$18,700 Total Value: \$23,700





Property J6* - Claude C. Lawson, Life Estate

Tax Map Number: 16-(A)-15A Account Number: 12532

Property Address: 5181 Cave Springs Rd.

Property Description: Yokum Station Dist., 1.06 Ac +/-

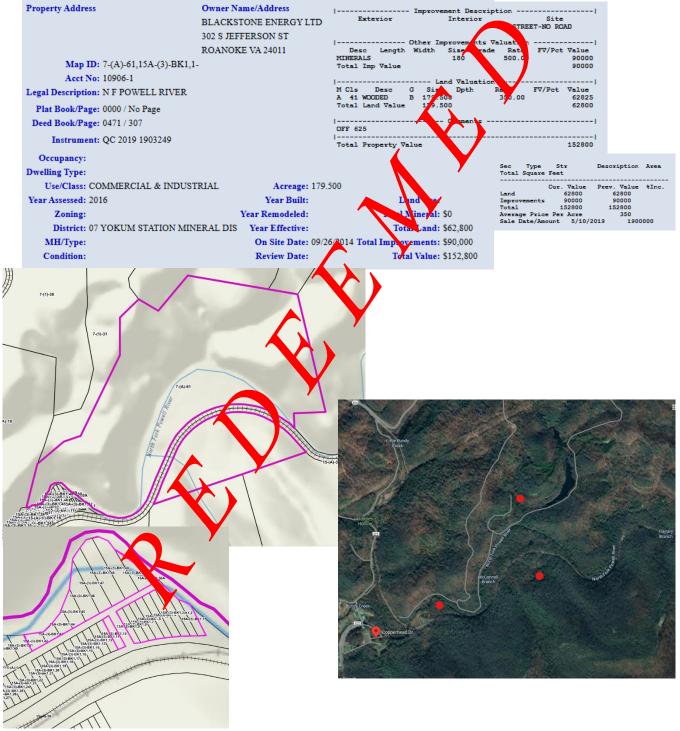
Land Value: \$7,000 Improvement Value: \$55,400 Total Value: \$62,400



Property J7* - Virginia Fuel Corporation, et al.

Tax Map Number: 7-(A)-61, 15A-(3)-BK1,1-10, 15A-(3)-BK1,42-50A Account Number: 10906

Property Description: near Copperhead Dr., Yokum Station Dist., 179.5 Ac +/-Land Value: \$62,800 Improvement Value: \$90,000 Total Value: \$152,800



NOTES