NOTICE OF DELINQUENT TAXES AND SALE OF REAL PROPERTY COUNTY OF HANOVER, VIRGINIA

Pursuant to Virginia Code §58.1-3975, the following real property will be auctioned for sale to the highest bidder at a simulcast (with online and in person bidding) public auction to be held at **7516 County Complex Road**, **Hanover**, **Virginia 23069**, on **March 25**, **2025** at **12:00PM**.

The sale of such property is subject to the terms and conditions below, and any terms or conditions which may be posted or announced by For Sale At Auction ("Auctioneer") and Taxing Authority Consulting Services, PC ("TACS"). Subsequent announcements take precedence over any prior written or verbal terms of sale.

	Property Owner(s)	Tax Map No.	TACS No.	Property Description
N1	Virginia Investment Associates, Inc.	7788-36- 0015	773982	O Lewistown Road, Ashland; Town of Ashland

GENERAL TERMS OF SALE: The Treasurer has the right to reject any bids determined to be unreasonable in relation to the estimated value of the Property. Any unsold property will be offered for sale again at the next auction, whenever that may be.

Properties are conveyed by Special Warranty Deed, subject to any easements, covenants, agreements, restrictions, reservations, and any and all rights of record which may affect the property. Properties are offered for sale as-is, where-is, and if-is, with all faults and without any warranty, either expressed or implied. Persons are encouraged to make a visual inspection of the property within the limits of the law and to obtain an independent title search, at their own expense, prior to bidding on any of the properties to determine the suitableness of the property for their purposes. It is not guaranteed that the property has a right-of-way or that it is not landlocked. Property is sold in gross and not by the acre. There is no warranty as to the accuracy of the GIS system, nor is the information contained therein a legal representation of any of the features of the property which it depicts. We do not provide and do not assist with obtaining title insurance or title to personal property.

The sale of property to the highest bidder is not contingent upon obtaining financing. Financing, if needed, is the sole responsibility of the high bidder. By bidding, parties are entering into a legally binding contract, waive all rescission rights, and understand that their bid is immediately binding, irrevocable, and enforceable. Additionally, by bidding, parties are representing that they have read, and agree to be bound by, all terms and conditions for this sale. Failure to complete the property purchase will result in forfeiture of any funds paid and may subject the highest bidder to additional damages, which may include expenses and any deficit upon resale. **PAYMENT TERMS:** The highest bidder shall pay the high bid in full, along with the buyer's premium and deed recording costs, following the close of the auction. There will be a 10% buyer's premium, subject to a minimum of \$150, added to the winning bid.

<u>Terms applicable to In-Person Bidders ONLY</u>: The highest bidder shall make payment in full on the day of the auction. All payments must be made in the form of personal check, traveler's check, cashier's check, or money order. <u>No cash will be accepted.</u>

<u>Terms applicable to Online Bidders ONLY</u>: All interested parties must register and be approved by the Auctioneer. Registration and bidding are free of charge and are done through the Auctioneer's website **ForSaleAtAuction.biz**. If any interested bidders are unable to attend for in-person bidding and wish to bid on property, but do not have access to the internet, please contact For Sale At Auction, Inc., at (540) 899-1776 for assistance.

The highest bidder will receive their purchase contract and balance due via email following the close of the auction. The contract shall immediately be executed and returned to TACS. **The full balance due must be** <u>received</u> within seven (7) days following the auction closing (no later than April 1, 2025). All payments must be made in the form of certified funds, cashier's check, money order or wire transfer. Cashier's checks and money orders shall be made payable to County of Hanover and forwarded to TACS, at the address shown below. Cash and personal checks will not be accepted. Wire transfer instructions will be provided to the highest bidder upon request._

GENERAL TERMS: To qualify as a purchaser at this auction you may not owe delinquent taxes to County of Hanover. Questions concerning the registration and bidding process should be directed to the Auctioneer online at ForSaleAtAuction.biz, by email to jerry@forsaleatauction.biz or by phone at (540) 899-1776. Questions concerning the property subject to sale should be directed to TACS online at <u>www.taxva.com</u>, by email to <u>taxsales@taxva.com</u>, by phone to 804-506-3102, or by writing to the address below.

Taxing Authority Consulting Services, PC Attn: Tax Sales P.O. Box 31800 Henrico, Virginia 23294-1800





PURCHASER'S ACKNOWLEDGEMENT AND CONTRACT OF SALE

At that certain real estate tax sale which closed on Tuesday, March 25, 2025, the undersigned was the highest bidder on the real estate described below, for a bid price of

Property Owner:		
Tax Map Number:		
Account Number:		
TACS Number:		
Bid Amount:	\$	
Buyer's Premium:	\$	
Deed Recordation Fee:	\$	
Credit Card Hold:	\$()
Total Due:	\$	

I understand that the above-referenced "Total Due" is required to be paid today. I understand that in the event my payment is returned or otherwise does not clear within twenty (20) days, this contract of sale may be voided, I may be responsible for damages or costs of resale, and the next highest bidder may be contacted to purchase the property.

I understand that this property is being sold subject to any covenants, easements, agreements, restrictions, reservations, conditions of record, unknown liens, and any claims of persons in possession. I understand that this property may not have a right-of-way to a public road, and I hereby accept these limitations. I understand that this property is offered for sale as-is, with all faults and without any warranty, either expressed or implied, and I confirm that I have satisfied myself as to the property's existence and location **prior to** the execution of this contract.

I understand that a Special Warranty Deed will be prepared after payment clearance and that the same will be forwarded to the County of Hanover Circuit Court Clerk's Office for recordation. I understand that I will receive the entered Deed as soon as the same is made available and that I have no right of entry upon the property until such time as the deed is recorded as anticipated herein.

I understand that I will be responsible for any real estate taxes on this parcel from the date of sale (March 25, 2025). I further understand that in the event I owe delinquent taxes to the above-named locality, that this contract shall become voidable and I agree to forfeit any right, title or interest that I may have in the real estate to the next highest bidder as listed in the auction documents. I understand that by bidding I have entered into a legally binding contract and that I waive all rescission rights. I understand that my bid was immediately binding, irrevocable, and enforceable. I also understand that if I fail to comply with this Purchaser's Acknowledgment and Contract of Sale, I agree to forfeit all amounts paid and pay any charges incurred in collecting on the delinquent amount, that this real estate may be resold, and that I will be responsible for any deficiency upon resale.

Signature	Street Address
Name (please print)	City, State, Zip
Telephone	Email Address
Title will be taken in the name of:	
Type of Interest:	by Entirety with ROS \Box Joint Tenants \Box

CERTIFICATION

It is hereby certified that the above-referenced purchaser has, on this 25th day of March, 2025, acknowledged and executed the foregoing Purchaser's Acknowledgment and Contract of Sale. I further certify that the contact information and signature shown above belong to the aforementioned purchaser and are true and correct to the best of my knowledge.

Taxing Authority Consulting Services, PC

<u>N1- VIRGINIA INVESTMENT ASSOCIATES, INC.</u> O LEWISTOWN ROAD, ASHLAND Tax Map Number 7788-36-0015 TACS # 773982

Note- structure shown on GIS Map is NOT a part of Tax Map Number 7788-36-0015

Legal Description	LEWISTOWN ROAD	
Zoning	A-1	
Acreage	0.72	
Utilities	No Util. / Vacant	

Assessment Information



The information in this booklet is provided for general reference only and is not intended to be a true and accurate representation of the shape of the property. This is no substitute for a survey of the property and is intended to be informational in nature. Interested bidders should exercise their due diligence to determine the size, shape, location, percability, zoning, road frontage, and any other matters of interest related to this property.