NOTICE OF DELINQUENT TAXES AND SALE OF REAL PROPERTY PRINCE EDWARD COUNTY, VIRGINIA

Pursuant to Virginia Code §58.1-3975, the following real property will be auctioned for sale to the highest bidder at a simulcast (with online and in person bidding) public auction to be held at **Prince Edward County Courthouse, 3rd Floor in Court Room "A" 124 N. Main Street Farmville, Virginia 23901,** on **October 25, 2022** at **12:00 PM**.

The sale of such property is subject to the terms and conditions below, and any terms or conditions which may be posted or announced by Dudley Resources ("Auctioneer") and Taxing Authority Consulting Services, PC ("TACS"). Subsequent announcements take precedence over any prior written or verbal terms of sale.

	Property Owner(s)	Tax Map No.	TACS No.	Property Description
N1	Ruby V. Lewis	019 A 11	747817	Prospect Magisterial District Along Railroad Avenue 0.400 acres +/-
N2	Anna M. Scott	034 A 12	768908	Prospect Magisterial District 5.0 acres +/-

GENERAL TERMS OF SALE: The Treasurer has the right to reject any bids determined to be unreasonable in relation to estimated value of the Property. Any unsold property will be offered for sale again at the next auction, whenever that may be.

Properties are conveyed by Special Warranty Deed, subject to any easements, covenants, agreements, restrictions, reservations, and any and all rights of record which may affect the property. Properties are offered for sale as-is, where-is, and if-is, with all faults and without any warranty, either expressed or implied. Persons are encouraged to make a visual inspection of the property within the limits of the law and to obtain an independent title search, at their own expense, prior to bidding on any of the properties to determine the suitableness of the property for their purposes. It is not guaranteed that the property has a right-of-way or that it is not landlocked. Property is sold in gross and not by the acre. There is no warranty as to the accuracy of the GIS system, nor is the information contained therein a legal representation of any of the features of the property which it depicts.

The sale of property to the highest bidder is not contingent upon obtaining financing. Financing, if needed, is the sole responsibility of the high bidder. By bidding, parties are entering into a legally binding contract, waive all rescission rights, and understand that their bid is immediately binding, irrevocable, and enforceable. Additionally, by bidding, parties are representing that they have read, and agree to be bound by, all terms and conditions for this sale. Failure to complete the property purchase will result in forfeiture of any funds paid and may subject the highest bidder to additional damages, which may include expenses and any deficit upon resale. **PAYMENT TERMS:** The highest bidder shall pay the high bid in full, along with the buyer's premium and deed recording costs, following the close of the auction. There will be a 10% buyer's premium, subject to a minimum of \$150.00, added to the winning bid.

Credit Card information or other proof of funds will be collected as part of the registration process for deposit purposes. If using a credit card, immediately upon conclusion of the Sale, the highest bidder's registered credit card will be charged an initial deposit amount of \$1,000, or the full bid price, if less than the initial deposit amount.

<u>Terms applicable to In-Person Bidders ONLY</u>: The highest bidder shall make payment in full on the day of the auction. The balance due will reflect the deposited funds received via credit card upon the close of the auction. All payments must be made in the form of personal check, traveler's check, cashier's check, or money order. <u>No cash will be accepted.</u>

<u>Terms applicable to Online Bidders ONLY</u>: All interested parties must register and be approved by the Auctioneer. Registration and bidding are free of charge and are done through the Auctioneer's website <u>www.dudleyresources.auction</u>. If any interested bidders are unable to attend for in-person bidding and wish to bid on property, but do not have access to the internet, please contact Dudley Resources, at 804-709-1954 for assistance.

The highest bidder will receive their purchase contract and balance due via email following the close of the auction. The balance due will reflect the deposited funds received via credit card upon the close of the auction. The contract shall immediately be executed and returned to TACS. The full balance due must be <u>received</u> within seven (7) days following the auction closing (no later than November 1, 2022). All payments must be made in the form of certified funds, cashier's check, money order or wire transfer. Cash and personal checks <u>will not</u> be accepted. Checks and money orders shall be made payable to Prince Edward County and forwarded to TACS, at the address shown below. Wire transfer instructions will be provided to the highest bidder upon request.

GENERAL TERMS: To qualify as a purchaser at this auction you may not owe delinquent taxes to Prince Edward County. Questions concerning the registration and bidding process should be directed to the Auctioneer online at <u>www.dudleyresources.auction</u>, by email to <u>info@dudleyresources.com</u> or by phone to 804-709-1954. Questions concerning the property subject to sale should be directed to TACS online at <u>www.taxva.com</u>, by email to <u>taxsales@taxva.com</u>, by phone to 804-548-4429, or by writing to the address below.

Re: Prince Edward County Non-Judicial Sale Auction Taxing Authority Consulting Services, PC P.O. Box 31800 Henrico, Virginia 23294-1800